

# NEWS RELEASE

**FOR IMMEDIATE RELEASE**  
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## **GERSHMAN COMMERCIAL ANNOUNCES OLD TOWN OFFICE BUILDINGS IN CLAYTON UNDER NEW OWNERSHIP/NEW MANAGEMENT**

ST. LOUIS, MISSOURI – Gershman Commercial is pleased to announce that the buildings located at 150, 165 and 168 North Meramec are now under new ownership and management. Gershman Commercial represented an affiliated entity in the acquisition of the Old Town office portfolio, and take over the management and leasing of the buildings effective October 16<sup>th</sup>, 2014.

The three office buildings consist of just under 185,000 square feet of Class A office space, with over 23 active tenants. Some of the larger tenants include Enterprise Bank, Paule Camazine, Jenkins & Kling and Christner. The buildings were developed between 1983 and 1989. Gershman stated the plans are being finalized for significant building improvements.

**Gershman Commercial Real Estate** (formerly Solon Gershman Inc.) is the largest locally owned, full-service real estate firm in St. Louis offering commercial brokerage services, asset and facilities management, investment acquisition / disposition, corporate services, consulting and development services. For information please visit the website at: [www.GershmanCommercial.com](http://www.GershmanCommercial.com).